

2020 VQG PROPOSED BUDGET

	2018 <u>ACTUAL</u>	2019 <u>APPROVED</u>	2019 ACTUAL <u>THRU 9/30/2019</u>	2020 <u>PROPOSED</u>
INCOME				
Block of Month Revenue	\$ 294.00	\$ 300.00	\$ 235.00	\$ 300.00
CPS Grant/Donation Revenue	\$ 700.00	\$ 500.00	\$ -	\$ 500.00
Interest Income	\$ 202.42	\$ -	\$ 919.41	\$ 500.00
Membership Revenue (160 @ \$20)	\$ 2,485.00	\$ 3,200.00	\$ 1,040.00	\$ 3,200.00
Newsletter Ad Revenue	\$ 125.00	\$ 300.00	\$ 210.00	\$ 200.00
Other Revenue		\$ -		\$ -
Quilt Show Revenue				
Admission Revenue	\$ 6,766.80			\$ 9,000.00
Appraisal Revenue	\$ 700.00			\$ -
Boutique Revenue	\$ 3,716.01			\$ -
Donation Quilt Revenue	\$ 3,931.00	\$ 470.00	\$ 732.00	\$ 3,000.00
Entry Revenue	\$ 725.00			\$ 750.00
Grant Revenue	\$ 11,000.00			\$ 9,200.00
Other Revenue	\$ 6.00		\$ 500.00	\$ -
Program Advertising Revenue	\$ 925.00			\$ 925.00
Silent Auction Revenue	\$ 3,445.00			\$ 3,000.00
Sponsorship Revenue	\$ 1,625.00			\$ 1,200.00
Tea Room Revenue	\$ 1,883.75			\$ -
Vendor Revenue	\$ 3,265.00			\$ 3,000.00
Total Quilt Show Revenue	\$ 37,988.56			\$ 30,075.00
Retreat Revenue (60 @ \$35)	\$ 1,780.00	\$ 2,100.00	\$ 840.00	\$ 2,100.00
Treasure Chest Revenue	\$ 2,278.10	\$ 1,980.00	\$ 1,760.00	\$ 2,100.00
Workshop Revenue (50 @ \$35)	\$ 1,470.00	\$ 1,750.00	\$ 1,761.00	\$ 1,750.00
TOTAL INCOME	\$ 47,323.08	\$ 10,600.00	\$ 7,997.41	\$ 40,725.00
EXPENSES				
Block of Month Expense	\$ 357.59	\$ 500.00	\$ 370.84	\$ 650.00
Charity Quilting - non CPS	\$ -	\$ 300.00	\$ 90.19	\$ 300.00
CPS Quilts Expense	\$ 1,390.27	\$ 700.00	\$ 136.51	\$ 700.00
2020 Donation Quilt Expenses				
Dues/Local Affiliation Expense	\$ 135.00	\$ 135.00	\$ 135.00	\$ 135.00
Insurance		\$ -	\$ 1,171.00	\$ 1,200.00
Meeting/Workshop Venue Expense	\$ 1,825.00	\$ 1,825.00	\$ 1,250.00	\$ 1,825.00
Membership/Newsletter Expense	\$ 858.55	\$ 1,015.00	\$ 980.98	\$ 1,100.00
Operating Expense	\$ 562.01	\$ 300.00	\$ 254.78	\$ 500.00
Other Expense - Gillespie County Fair	\$ 102.38	\$ 50.00	\$ 50.00	\$ 50.00

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Quilt Show Expenses								
Appraisal Expense	\$	959.66	\$	-	\$	-		
Awards Expense	\$	421.23	\$	-	\$	450.00		
Boutique Expense	\$	-	\$	-	\$	-		
Donation Quilt Expense*	\$	504.94	\$	1,000.00	\$	1,125.34	\$	500.00
Entry Expense	\$	46.62	\$	-	\$	-	\$	300.00
Insurance Expense	\$	252.00	\$	-	\$	-	\$	500.00
Judging Expenses:				\$	-			
Judging Fees	\$	650.00	\$	-	\$	-	\$	1,100.00
Judging Meals/Lodging Expense	\$	173.56	\$	-	\$	-	\$	800.00
Judging Travel Expense	\$	333.84	\$	-	\$	-	\$	400.00
Judging Expense - Other	\$	230.50	\$	-	\$	-	\$	300.00
Misc Expense	\$	-	\$	-	\$	-	\$	50.00
Other Expense	\$	-	\$	-	\$	-	\$	300.00
Preview Party Expense	\$	1,162.71	\$	-	\$	-	\$	500.00
Program Expense	\$	2,978.50	\$	-	\$	-	\$	3,500.00
Publicity Expense	\$	1,640.02	\$	-	\$	-	\$	2,000.00
Set-up Expense	\$	194.58	\$	-	\$	-	\$	250.00
Silent Auction Expense	\$	-	\$	-	\$	-	\$	-
Supplies Expense	\$	844.21	\$	-	\$	-	\$	850.00
Tea Room Expense	\$	604.37	\$	-	\$	-	\$	-
Vendor Expense	\$	280.73	\$	-	\$	-	\$	300.00
Venue/Maint/Security Expense	\$	4,248.00	\$	-	\$	-	\$	5,000.00
TOTAL QUILT SHOW EXPENSES	\$	15,525.47	\$	1,000.00	\$	1,125.34	\$	17,100.00
Retreat Expenses								
Meals	\$	1,268.65	\$	1,200.00	\$	482.48	\$	1,200.00
Prizes	\$	533.53	\$	600.00	\$	465.00	\$	600.00
Supplies	\$	85.15	\$	100.00	\$	-	\$	100.00
Venue	\$	1,560.00	\$	1,970.00	\$	1,970.00	\$	1,970.00
TOTAL RETREAT EXPENSES	\$	3,447.33	\$	3,870.00	\$	2,917.48	\$	3,870.00
Speaker/Workshop Expense								
Speaker Lecture Fee	\$	1,900.00	\$	3,200.00	\$	1,925.00	\$	2,500.00
Meals/Lodging Expense	\$	1,519.00	\$	3,500.00	\$	638.59	\$	2,000.00
Speaker Travel Expense	\$	1,080.15	\$	3,500.00	\$	1,441.38	\$	2,000.00
Workshop Fee	\$	2,985.00	\$	4,800.00	\$	2,375.00	\$	4,325.00
TOTAL WORKSHOP EXPENSES	\$	7,484.15	\$	15,000.00	\$	6,379.97	\$	10,825.00
Storage Expense	\$	500.00	\$	500.00	\$	500.00	\$	500.00
Treasure Chest Donation Expense	\$	2,278.10	\$	1,980.00	\$	7.98	\$	2,000.00
Website Expense	\$	-	\$	150.00	\$	-	\$	-
TOTAL EXPENSES	\$	34,465.85	\$	27,325.00	\$	15,370.07	\$	40,755.00
NET INCOME (LOSS)	\$	12,857.23	\$	(16,725.00)	\$	(7,372.66)	\$	(30.00)

* \$1,000 was included in 2019 budget

Beginning checkbook balance 1/01/2018	\$	64,243.90
CD purchased 10/25/2018	\$	50,000.00
Beginning checkbook balance 1/01/2019	\$	26,898.71
Checkbook balance as of 10/16/2019	\$	18,606.64